# GOVERNMENT OF INDIA
# FINANCE
# LOK SABHA

UNSTARRED QUESTION NO:2257
ANSWERED ON:06.05.2016
Account of Gold
Senthilnathan Shri PR.

**Will the Minister of FINANCE be pleased to state:**

(a) Whether the Reserve Bank of India has account of the total quantity and value of gold in Government''s possession and in markets for domestic consumption as well as in public possession as on date;

(b) If so, the details of the total quantity and value of gold in Government''s possession, in markets for domestic consumption and in public possession as on date;

(c) The total quantity and value of gold imported and exported during each of the last three years; and

(d) The various measures taken by the Government to control and steady the gold in Government''s possession, in markets for domestic consumption and in public possession?

## Answer

Minister of State in the Ministry of Finance

(a) and (b) Reserve Bank of India holds 557.75 metric tons of gold having value of Rs. 1334.3 billion as part of its foreign exchange reserves as on April 22, 2016. It is estimated that there are stocks of over 20,000 tons of gold in India.

| | IMPORT OF GOLD | | EXPORT OF GOLD | |
|---|---|---|---|---|
| YEAR | QTY(Tonnes) | VAL(MILLION USD) | QTY(Tonnes) | VAL(MILLION USD) |
| 2013-14 | 661.71 | 28704.67 | 72.01 | 3086.46 |
| 2014-15 | 915.47 | 34407.18 | 70.82 | 2845.15 |
| 2015-16 | 956.62 | 31679.47 | 149.23 | 5512.52 |

(c) The details of total quantity and value of gold imported and exported during each of the last three years are as under:
NOTE: FIGURES FOR 2015-16 IS PROVISIONAL.

(d) Government has launched the Gold Monetisation Scheme and Sovereign Gold Bonds Scheme in this regard.
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